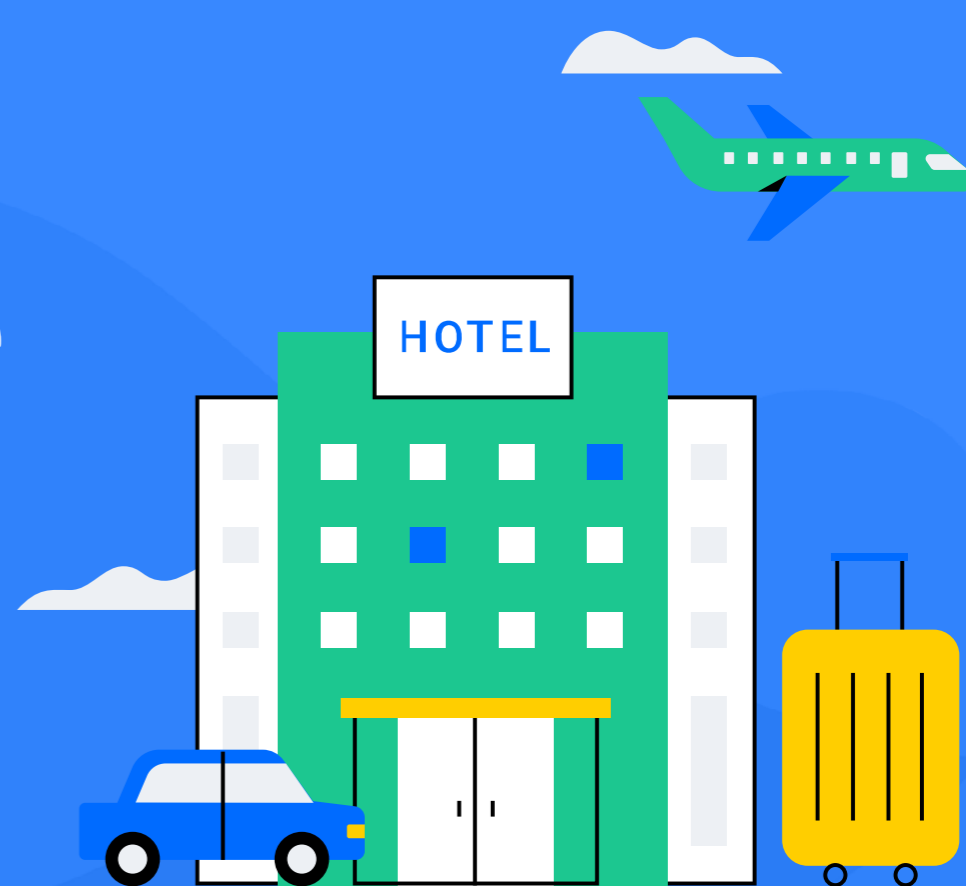


# Why Travel & Expense Management is Ripe for Transformation



## Automation remains a blind spot for CFOs, at a steep cost for their teams

**71%**

of CFOs agree that travel & expense management absorbs too much of teams' time and attention

**21%**

of CFOs believe that travel & expenses would benefit most from enhanced automation

Travel and expenses can be rife with errors, adding to the manual workload



Companies process **51,000** expense reports



and spend **3,000 hours correcting errors** each year, according to the Global Business Travel Association

## Policy violations and fraud also pose risks

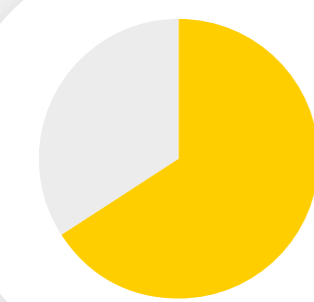
**73%**

of CFOs agree that policy violations will become a bigger issue as their companies grow over the next five years

**92%**

of CFOs agree that automated fraud detection in their travel & expense processes would be beneficial

By investing in an automated T&E solution, CFOs can free their teams from manual work and realize the kinds of efficiencies they're gaining in other areas



**66%** of finance executives have made technology investments to apply automation, measured the impact, and found they have experienced improvements

